JOINT RECOMMENDATIONS

Central Java Regional Tripartite Consultation Concerning Old Age Income Protection

Surakarta, 4 August 2023

We the undersigned, participants of the regional tripartite consultation representing employers, trade/labour unions and government in the Central Java Province, provide joint recommendation regarding old age income protection based on results of discussions with all participants to comply with the principles of certainty, feasibility, and sustainability. The recommendation as follows:

- 1. Implementing a pension program that is:
 - 1.1. Mandatory for wage earner and non-wage earner workers.
 - 1.2. Contribution based in the amount of 4% of wages, which are paid for by workers 1%, entrepreneurs 2%, and government 1% for 15 years.
 - 1.3. Defined benefit with benefit rate of 40% of insured wages.
 - 1.4. Pay the benefit periodically every month for participants who have contributed for 15 years at the age of 56 years until death, and a lump sum for participants whose contribution period is less than 15 years and can be passed on to survivors.
- 2. Implementing an old age security program that is:
 - 2.1. Mandatory for wage earner workers and voluntary for Indonesian citizens who wish to have additional benefit.
 - 2.2. Contribution based in the amount of 5.7% of wages paid for by workers 2% and employers 3.7% during employment.
 - 2.3. Defined contribution with a benefit rate equal to the accumulated contribution and development.
 - 2.4. Pay these benefits in a lump sum when the participant reaches the retirement age of 56 years and/or the end of the employment relationship.
- 3. Implementing a universal pension program that is:
 - 3.1. Mandatory for all Indonesian citizens except wage earner workers.
 - 3.2. Contribution based paid for by the state with benefit rate of Rp. 1,000,000,-.
 - 3.3. Pay the benefit periodically every month since participant entering retirement age of 56 years until death.

Herewith the joint recommendation is developed as input for changes and improvements of old age income protection system in Indonesia.

Surakarta, 4 August 2023,

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Participants of Central Java Regional Tripartite Consultation on Old Age Income protection, Surakarta, 4 August 2023

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