

Global Social Protection Week
**“Achieving SDG 1.3 and Universal Social Protection (USP2030)
in the Context of the Future of Work”**

High-Level Conference
Achieving SDGs requires increased investments

Tuesday, 26 November 2019
From 9:00am to 10:15am

BACKGROUND

Growth alone is not enough to bring prosperity to all, as the last decades have shown. The share of global income accrued by the top 1 per cent has doubled between 1980 and 2016, to nearly one quarter of global income, while the bottom 50 per cent received 10 per cent (Alvaredo, Facundo et al., 2017). The balance between public and private wealth has been tipping strongly to the latter – countries have become richer, but governments poorer (Alvaredo, Facundo et al., 2017).

As pointed out by the UN Secretary-General’s Roadmap for financing the 2030 Agenda for Sustainable Development, bringing the SDGs to life for all will require bolder action, in particular significant public and private investments. Several figures of the size of the financial gap that needs to be closed to achieve the SDGs have been presented. A 2019 study published by the IMF showed that the additional annual spending across low-income countries that would be required for meaningful progress towards the SDGs in the areas of health, education, roads, electricity, water, and sanitation, is US\$528 billion or 0.5 percent of global Gross Domestic Product. In the same year, a study by the UN Sustainable Development Solutions Network revealed that the total cost of a social protection floor in low-income countries would stand at a bit more than US\$ 100 billion per year on average. This study, however, did not assess the financing gap for achieving SDG 1.3. To fill this knowledge gap, the ILO has prepared a landmark report that estimates the additional investments that are needed to build national social protection floors, taking into account already existing spending.

In this session, the results of this study will be presented, providing us with a clearer vision on the size of the financing gap that we are facing when it comes to building national social protection floors. This will be followed by a keynote on the financing of social protection in the broader context of Agenda 2030. The following panel discussion will bring together representatives from governments, civil society and academia in order to contextualise these results from different points of view, taking into account the perspectives of individuals who should ultimately be at the centre of all efforts towards achieving the SDGs, of governments as principal duty bearers, and of leading global thinkers.

MODERATOR: Nozipho Mbanjwa

SPEAKERS

Presentation of ILO study on *Measuring financing gaps in social protection for achieving SDG target 1.3* by **Mr Moussa Oumarou**, ILO Deputy Director-General, Field Operations and Partnerships

Keynote speech by **Mr Jeffrey D. Sachs**, University Professor, Director of Center for Sustainable Development and SDSN

Followed by Panel chaired by **Mr Moussa Oumarou**, ILO Deputy Director-General, Field Operations and Partnerships with

- **Mr Grégoire Owona**, Minister of Labour and Social Security, Cameroon
- **Ms Marcelina Bautista**, Secretary General, National Union of Workers and Domestic Workers, Mexico
- **Mr Jeffrey D. Sachs**, University Professor, Director of Center for Sustainable Development and SDSN
- **Ms Jayati Ghosh**, Professor, Jawaharlal Nehru University